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Co-Lead Counsel for the Class*

[Additional counsel on signature page]

UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY

EDUARDO ORTIZ, Individually
and On Behalf of All Others
Similarly Situated,

Plaintiff,

v.

CANOPY GROWTH
CORPORATION, BRUCE
LINTON, MARK ZEKULIN, and
MIKE LEE,

Defendants.

Case No. 2:19-cv-20543-KM-ESK

STIPULATION AND [PROPOSED]
ORDER APPOINTING CO-LEAD
PLAINTIFFS AND APPROVING CO-
LEAD COUNSEL

WHEREAS, on November 20, 2019, plaintiff Eduardo Ortiz commenced this action (the “Action”) by filing a complaint against the above-captioned Defendants, alleging violations of the federal securities laws;

WHEREAS, on January 21, 2020, Anthony Sultan, Ellaine Sultan, Anna Cooley, and Formica Industries Limited (collectively, the “Sultan Group”) filed a motion seeking appointment as Lead Plaintiff and approval of its selection of Lead Counsel (Dkt. No. 7);

WHEREAS, on January 21, 2020, David Pendola and Dean K. Lurie (collectively, “Pendola and Lurie”) also filed a motion seeking appointment as Lead Plaintiffs and approval of their selections of Co-Lead Counsel (Dkt. No. 8);

WHEREAS, on January 21, 2020, five other movants filed motions seeking appointment as Lead Plaintiff and approval of their respective selections of Lead Counsel (collectively, the “Competing Movants”) (Dkt. Nos. 5-6, 10-12), each alleging a smaller financial interest in this action than the Sultan Group and Pendola and Lurie;

WHEREAS, as of the time of this submission, each of the Competing Movants have filed notices either withdrawing their motions or stating their non-opposition to the other pending Lead Plaintiff motions (*see* Dkt. Nos. 13, 15, 16, 19, 23);

WHEREAS, the Private Securities Litigation Reform Act of 1995 (“PSLRA”), 15 U.S.C. § 78u-4(a)(3)(B)(iii), provides, *inter alia*, that the most adequate plaintiff to serve as lead plaintiff is, in the determination of the Court, the “person or group of persons” that has the largest financial interest in the relief sought by the class and otherwise satisfies the relevant requirements of Rule 23 of the Federal Rules of Civil Procedure;

WHEREAS, 15 U.S.C. § 78u-4(a)(3)(B)(iv) provides that, subject to the approval of the Court, the most adequate plaintiff will select and retain counsel to represent the class;

WHEREAS, the Sultan Group has selected and retained the law firm of Hagens Berman Sobol Shapiro LLP (“Hagens Berman”) and Pendola and Lurie have retained the law firms of Pomerantz LLP (“Pomerantz”), and The Rosen Law Firm P.A. (“Rosen”) to pursue this litigation on their respective behalves if they are appointed as Lead Plaintiff;

WHEREAS, having reviewed one another’s submissions to the Court, the Sultan Group and Pendola and Lurie believe it is in the best interests of the class for the Sultan Group and Pendola and Lurie to serve as Co-Lead Plaintiffs and for their selections of counsel, Hagens Berman, Pomerantz and Rosen to serve as Co-Lead Counsel;

WHEREAS, the Sultan Group and Pendola and Lurie have provided signed, sworn Certifications in support of their respective motions setting forth, *inter alia*, their transactions in Canopy Growth Corporation securities;

IT IS HEREBY STIPULATED AND AGREED, subject to the Court's approval, as follows:

1. The Sultan Group and Pendola and Lurie are hereby appointed Co-Lead Plaintiffs in this Action and any subsequently filed or transferred actions that are consolidated with this Action, pursuant to 15 U.S.C. § 78u-4(a)(3)(B); and
2. Co-Lead Plaintiffs' selections of Hagens Berman, Pomerantz and Rosen as Co-Lead Counsel are hereby approved.

Dated: February 4, 2020

Respectfully submitted,

THE ROSEN LAW FIRM, P.A.

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IT IS SO ORDERED.

DATED: February 10, 2020


THE HONORABLE KEVIN McNULTY
UNITED STATES DISTRICT JUDGE